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**GLOBAL ADVISORS (JERSEY) LIMITED**

**INTERIM ACCOUNTS FOR THE PERIOD 1 JANUARY 2017 TO 30 JUNE 2017**

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**GLOBAL ADVISORS (JERSEY) LIMITED**

Registered number: 102184

**Statement of Comprehensive Income**

	<b>1 January 2017 to 30 June 2017</b>	<b>1 January 2016 to 30 June 2016</b>
	<b>GBP</b>	<b>GBP</b>
Turnover	659,770	47,651
<b>Gross profit</b>	<b>659,770</b>	<b>47,651</b>
Doubtful debt provision in respect of GABI settled expenditure	-	( 71,612)
Administrative expenses	( 264,205)	( 223,304)
Other operating income	1,692	68
	<b>( 262,513)</b>	<b>( 294,848)</b>
<b>Profit/(loss) on ordinary activities</b>	<b>397,257</b>	<b>( 247,197)</b>
Exceptional Item - intercompany loan write off	387,137	-
Taxation on ordinary activities	-	-
<b>Profit/(loss) for the financial period</b>	<b>784,394</b>	<b>( 247,197)</b>

**GLOBAL ADVISORS (JERSEY) LIMITED**

Registered number: 102184

**Statement of Financial Position**

	<b>30 June 2017</b>	<b>30 June 2016</b>
	<b>GBP</b>	<b>GBP</b>
<b>Fixed assets</b>		
Office equipment	-	23,634
Investments	457,547	315,670
	<u>457,547</u>	<u>339,304</u>
<b>Current assets</b>		
Debtors - due within one year	793,139	695,314
Cash at bank	9,690	312,609
	<u>802,829</u>	<u>1,007,923</u>
<b>Current liabilities</b>		
Creditors - due within one year	( 80,071)	( 223,016)
	<u>722,758</u>	<u>784,907</u>
<b>Net current assets</b>	<u>722,758</u>	<u>784,907</u>
<b>Net assets</b>	<u>1,180,305</u>	<u>1,124,211</u>
<b>Capital and reserves</b>		
Called up share capital	1,936,880	2,366,006
Share premium account	96,863	484,000
Profit and loss account	( 853,438)	( 1,725,795)
	<u>1,180,305</u>	<u>1,124,211</u>

**GLOBAL ADVISORS (JERSEY) LIMITED**

Registered number: 102184

**Statement of Cash Flows**

	<b>1 January 2017 to 30 June 2017</b>	<b>1 January 2016 to 30 June 2016</b>
	<b>GBP</b>	<b>GBP</b>
<b>Cash flows from operating activities</b>		
Profit/(loss) for the period	784,394	( 247,119)
Depreciation of fixed assets	-	70
(Profit) on disposal of tangibles	-	( 1,700)
Interest received	( 1,692)	( 68)
Decrease in debtors	41,813	62,893
(Decrease)/increase in creditors	( 563,896)	15,450
Write off of intercompany loan	( 387,138)	-
	<hr/> <b>( 126,519)</b>	<hr/> <b>( 170,474)</b>
<b>Cash flows from investing activities</b>		
Interest received	1,692	68
Receipts from sale of tangibles	-	1,700
Payments to acquire investments	-	( 170,746)
	<hr/> <b>1,692</b>	<hr/> <b>( 168,978)</b>
<b>Financing Activities</b>		
Issue of ordinary share capital	-	515,932
	<hr/> <b>( 124,827)</b>	<hr/> <b>176,480</b>
<b>Increase/(decrease) in cash</b>		
Cash at beginning of period	134,517	136,129
<b>Cash at end of period</b>	<hr/> <b>9,690</b>	<hr/> <b>312,609</b>